

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 24, 2005

REGISTRATION NO.: 24758

BONDS ISSUED BY: Kirksville R-III School District

AMOUNT OF ISSUE: \$8,000,000.00

COUNTY: of Adair

DATE OF ISSUE: May 15, 2005

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing additions to, repairing, renovating, upgrading, furnishing and equipping school facilities

Rate of Interest	Amount	Maturity
4.000%	\$ 1,100,000.00	03/01/2012
4.000%	1,200,000.00	03/01/2013
4.000%	1,300,000.00	03/01/2014
4.000%	1,400,000.00	03/01/2015
4.000%	1,450,000.00	03/01/2016
4.000%	1,550,000.00	03/01/2017

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed on and after March 1, 2012 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$8,068,334.00

INTEREST RATE: 3.8915%

ASSESSED VALUATION: \$166,901,856

INDEBTEDNESS: (Including this issue) \$14,150,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2005

DATE OF ELECTION: April 5, 2005

ELECTION RESULTS: Yes...2,346 No...572

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable